



Sun Life BlackRock Canadian Equity Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited)⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Sun Life BlackRock Canadian Composite Equity Fund, Series F ⁽²⁾	69.9
2 iShares Global Tech ETF ⁽²⁾	8.8
3 iShares Global Healthcare ETF ⁽²⁾	7.3
4 iShares Global Consumer Staples ETF ⁽²⁾	4.7
5 iShares S&P Global Consumer Discretionary Index ETF ⁽²⁾	4.6
6 iShares S&P Global Industrials Index ETF ⁽²⁾	3.4
7 iShares Global Utilities ETF ⁽²⁾	0.9
8 Cash and Cash Equivalents ⁽³⁾	0.4
	100.0
Total Net Asset Value (000's)	\$161,344

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Financials	22.2
Energy	14.2
Information Technology	10.8
Industrials	9.5
Materials	9.0
Consumer Discretionary	8.8
Health Care	7.7
Consumer Staples	7.5
Telecommunication Services	3.6
Utilities	2.8
Real Estate	2.3
Cash and Cash Equivalents ⁽³⁾	1.6
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests in other investment funds. The prospectus of the underlying investment funds and other information can be found on SEDAR at www.sedar.com.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.